

St. George's Episcopal Church

Statement of Operations

	2022 Actual	2022 Budget	2023 Budget
Ordinary Income/Expense			
Income			
Operating Investment Income	6,729	8,000	8,000
Cash Donations from Plate	9,203	3,000	9,000
Pledge Payments	325,752	325,000	335,000
Rent	80,395	61,300	81,500
Special Events Income	15,283	12,000	14,000
Unrestricted Gifts	2,033	6,000	5,000
Total Income	439,395	415,300	452,500
Expense			
Administration	27,073	19,000	21,000
Building and Grounds ***	6,693	52,000	56,700
Choir & Music	5,899	6,500	6,500
Christian Education	1,431	4,600	1,500
Communications	952	1,500	1,000
Diocesan Pledge	49,253	43,607	49,775
Discernment	0	1,000	0
Insurance	23,974	23,741	25,000
Liturgical Supplies			1,000
Newcomers	0	500	500
Outreach	20,213	19,765	21,625
Parish Activities	2,987	2,000	2,500
Payroll Expenses	208,871	206,999	222,421
Rector's Reimbursable Expenses	3,079	4,000	4,000
Rectory Maintenance	3,003	2,800	3,000
Social Justice and Advocacy	250	1,000	1,000
Technology	2,155	3,000	3,000
Telephone & Internet	4,103	3,500	4,000
Theological Education	1,119	1,500	1,400
Utilities	35,546	26,000	38,500
Total Expense	396,601	423,012	464,421
Net Ordinary Income ex Allocation to Building Fund	42,794	-7,712	-11,921
Allocation to Building Fund	4,800	4,800	0
Net Ordinary Income	37,994	-12,512	-11,921

*** Building and Grounds expense for 2022 includes an insurance payment offset of \$44,076.
Excluding this, Building and Grounds expense is \$50,769; net ordinary income is \$-6,082.

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Other Income/Expense			
Other Income			
Altar Guild Income	2,384		
Building Restoration Fund Income	2		
Choir and Music Income	50		
Cloister Garden Income	5,116		
Gifts and Memorials Income	184		
Organ Maintenance Income	1,042		
Rector's Discretionary Income	2,379		
Rectory Improvements Income	818		
Youth Restricted Income (<i>Loblein</i>)	583		
Misc. Restricted Gifts Income	18,104		
Total Other Income	30,662		
Other Expense			
Altar Guild	2,960		
Cloister Garden	858		
Gifts and Memorials	3,750		
Organ Maintenance	1,173		
Rector's Discretionary	1,790		
Rectory Improvements	3,000		
Youth Restricted	0		
Misc. Restricted Expense	13,812		
Total Other Expense	27,343		
Net Other Income	3,319		
Net Income	41,313		

St. George's Episcopal Church
Statement of Assets

	YE 2022	YE 2021	YE 2020
ASSETS			
Current Assets			
Checking/Savings			
Checking - Valley National Bank	106,796	45,290	45,307
Savings - Valley National Bank	16,855	16,828	16,825
Share in Diocesan Investment Trust (DIT)	33,213	41,455	36,750
Restricted Funds - Schwab			
Altar Guild	37,974	44,198	40,716
Cloister Garden	35,837	41,515	34,528
Rectory Fund	66,491	77,875	68,499
Spiotta Moskos (<i>Organ</i>)	69,029	83,168	72,497
Loblein (<i>Outreach / Youth</i>)	69,950	77,434	79,201
Good Samaritan (<i>Rector's Discretionary</i>)	21,646	24,127	24,232
Gifts and Memorials	29,850	30,755	30,844
Total Restricted Funds	330,777	379,072	350,517
Unrestricted Funds - Schwab			
Capital	61,544	34,092	97,991
Benefactors	165,701	196,387	168,924
Tracy	268,894	320,100	275,293
Building Restoration (<i>Reserve</i>)	30,701	30,656	25,853
Total Unrestricted Funds	526,840	581,235	568,061
Total Current Assets	1,014,481	1,063,880	1,017,460